

NOV 03 '93 03:14 PM
SPORTS SHINKO (TOKYO)

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Handwritten: Hana Hanada 5238598

VIA FACSIMILE
SPORTS SHINKO CO., LTD.
TOKYO HEAD OFFICE
TEL: (03) 5259-1506
FAX: (03) 5259-1530

Date: November, 2, 1993

To: Messrs. H. Hanada, Grant Thornton
S. Tomita, QKH
J. Kimoto, ORHW
Y. Nishida, Mililani/Pukalani
T. Tsujimoto, Kiahuna

From: Taizo Sato, Int'l Bus Div, Sports Shinko

Re: Revision of interest rate on Parents company's loan.

Please be advised that we have revised to settle a mono interest rate on the loan from Parent company to subsidiaries overseas.

All loan interest should be revised as follows;

Effective: Jan 1, 1993
Interest rate: The US prime rate plus handling commission,
(6% + 0.7% = 6.7% for 1993)

How to apply the rate for the year:
The US prime rate on the first business day of
the year plus 0.7%.

Calculation base: Single rate on the loan amount.

You are kindly requested to revise the interest amount to parent company for 1993 at the single rate of 6.7% per year.

Thank you for your cooperation and we look forward to having revised financial report and budget forecast.

Sincerely yours,

EXHIBIT 61

CONFIDENTIAL
GT015032

[RE]